



Snowmass-Wildcat Fire Protection District

February 20, 2024 Draft Regular Meeting Minutes

Call to order: Noting a quorum was present, President Striegler called the Snowmass Regular Meeting to order at 8:30 on February 20, 2024.

Roll Call: Director Boineau, Director Arthur, President Striegler. Others in attendance: Chief Thompson, Finance Director Thompson, Deputy Chief of Operations Cornelius, Executive Assistant Diamond, Deputy Chief Fire Marshal Mele

Approval of Minutes: President Striegler asked if there was a motion to approve the regular meeting minutes from January 16, 2024. Director Boineau motioned to accept the minutes from January 16, 2024; Director Arthur seconded the motion to accept the minutes. All Board Members were in favor, no discussion, and the motion passed unopposed.

Chief's Report: Chief Thompson advised the Board there was a structure fire in Snowmass Village. Chief Thompson said this is the second structure fire this year; the first was in Basalt. Chief Thompson said the Fire Marshal is investigating this chimney chase fire. Director Boineau asked if it is common to see fires in non-combustible fireplaces. Chief Thompson said they had one down valley in the past, and the cause of that fire was mis-installation; there is lots of wiring in the chimney chase; we will wait and see what the investigation shows.

Finance Report: Finance Director Thompson advised the 2023 annual audits for all entities are scheduled for March 4 - March 8. Finance Director Thompson announced she would have one day on-site with the auditors, and she is currently working on providing them with electronic records to get them the information they need in advance to help speed up the process.

Finance Director Thompson advised that in the last quarter of 2023, the Eagle County portion of our tax revenue was affected by an application for an exemption granted to Valley View Hospital retroactive for 2021, 2022 and 2023. Finance Director Thompson said that compared to prior year numbers, the taxes received in October, November, and December were decreased by (\$60,000) compared to revenue received in those months in 2022. Finance Director Thompson says that with the new property tax legislation, the property tax bills were mailed out by both counties on January 30, 2024, delaying the payment of said tax bills. Finance Director Thompson advised that our tax income for January is down 30% (\$300,000), a significant drop from previous tax years due to this delay. Finance Director Thompson advised she is using our cash reserves to supplement our operating money market account. Finance Director Thompson said that after speaking with the treasurer at Eagle County, she is confident that our February tax income will be sufficient to fund our operating budget and repay the cash reserves.

Finance Director Thompson advised the Board that the budget for January 2024 is running at 6% overall.

Finance Director Thompson advised the Snowmass Board that Basalt had successfully closed the Bond and received \$26,046,266.16 of the tax-exempt portion and \$3,236,642.14 of the taxable portion. Both accounts are with Colotrust and are receiving 5.5% interest. Finance Director Thompson said she has also opened a local checking account to process accounts payable associated with the Bond.

Public Comment: None

Board Comment: None

Staff Comment: Chief Thompson told the Board the Anderson Art Center booked the training room downstairs and is grateful we adapted to change to use the Board Room upstairs for this meeting.

Old Business: None

New Business: None

Non-Agenda Items: None

Adjournment: At 8:39, Director Arthur motioned to adjourn the meeting; Director Boineau seconded the motion. The meeting ended at 8:39 a.m.



Snowmass-Wildcat Fire Protection District

February 20, 2024 Draft Pension Meeting Minutes

Call to Order: Noting a quorum was present, President Striegler called the Snowmass Pension Meeting to order at 8:40 on February 20, 2024.

Roll Call: Director Boineau, Director Arthur, President Striegler, Tom Dunlop. Others in attendance: Chief Thompson, Finance Director Thompson, Deputy Chief of Operations Cornelius, Executive Assistant Diamond, Deputy Chief Fire Marshal Mele, and Human Resource Director Thomas.

Approval of Minutes: Board Member Arthur motioned to accept the Snowmass Pension minutes from June 20, 2024. Director Boineau seconded the motion. There was no discussion; no one was opposed, and the motion passed to accept the June 20, 2024, minutes.

Finance Report: Finance Director Thompson said the profit and loss summary shows \$450,000. Finance Director Thompson advised \$450,000 in a CD that received a decent interest rate through 2023, so there is good cash flow.

Finance Director Thompson told the Board the 1099's has gone out.

President Striegler asked Finance Director Thompson to include the Snowmass-Wildcat retirement fund profit and loss sheet in the regular meeting packets.

New Business: None

Old Business: Chief Thompson told the Board that he believes Tom Everest has moved and has yet to contact SWFPD for another hearing and was removed from the agenda.

Non-Agenda Items: None

Adjournment: Director Boineau motioned to adjourn the meeting; Director Arthur seconded the motion. The meeting ended at 8:45 a.m.