

Basalt & Rural Fire
Protection District
“Protecting Our Community Since 1970”

RECORD OF PROCEEDINGS

**BASALT & RURAL FIRE
PROTECTION DISTRICT SPECIAL
BOARD MEETING
January 9, 2024**

Call to Order: Noting a quorum was present, President Van Walraven called the meeting to order at 17:00 on January 9, 2024.

Roll Call: President Van Walraven, Vice President Duroux, Treasurer Young, Board Member Foster, Board Member Williams, Chief Thompson, Jennifer Diamond, Finance Director Thompson, Deputy Chief of Administration Issel.

Approval of Minutes:

President Van Walraven requested a motion to accept minutes from the December 21, 2023 meeting. Board Member Williams motioned to accept the December 21, 2023, meeting minutes; Board Member Young seconded the motion, noting a spelling error on the last page. All were in favor, with no discussion, and non-opposed to accept the minutes as written.

Finance: Finance Director Thompson said she got the final assessment at \$679,286,470, reflecting a 66% increase in the budget. Finance Director Thompson said the agreed funding for the Authority for 2023 is 7.85 mills from the Basalt & Rural Fire Protection District and 6.601 mills from the Snowmass-Wildcat Fire Protection District minus fees. Finance Director Thompson explains that due to the substantial increase in assessed valuations, the Basalt & Rural Fire Protection District and the Snowmass-Wildcat Fire Protection District have decided to take a 1.0 mill temporary tax credit for 2024. Basalt & Rural Fire Protections will be funding the Authority with 6.902 mills

Finance Director Thompson said that in the Gallagher Adjustment in the November 2018 election, the electors voted to allow B&RFPD to allow the mills to be adjusted annually to offset revenue losses from refunds, abatements, and changes in the law regarding the assessment of residential real property. Finance Director Thompson said the residents' real property changed from 7.20% to 6.95% in 2023. Finance Director Thompson said the district, therefore, collected .158 additional.

Finance Director Thompson said the mill levee break down is at follows for 2024 .098 for the pension fund, 6.902, abatements .044, 2016/2023 bonds 3.54, Gallagher Adjustment totaling 10.949.

Finance Director Thompson said the Pension Board received a new actuarial study in July 2023. Finance Director Thompson said it was determined the fund was stable, and the Board decided to increase the current retirement benefit from \$650 to \$675.

Treasurer Young motioned to accept Resolution One, Series of 2024, Designating Location to Post Notice, and Board Member Duroux seconded the motion. All were in favor of non-opposed motion carries.

Board Member Willimas motioned to accept Resolution Two, Series of 2024, to Adopt the Budget, and Board Member Foster seconded the motion. All were in favor of non-opposed motion carries.

Board Member Duroux motioned to accept Resolution Three, Series of 2024, Appropriation of Funds, and Board Member Williams seconded the motion. All were in favor of non-opposed motion carries.

Board Member Duroux motioned to accept Resolution Four, Series of 2024, Certify mill Levey, and Treasurer Young seconded the motion. All were in favor of non-opposed motion carries.

Board Member Williams motioned to accept Resolution Five, Series of 2024, Supplemental Impact Fee, and Board Member Duroux seconded the motion. All were in favor of non-opposed motion carries.

Treasurer Young asked if any Board Members were attending the Black Mountain Discussion on January 23, 2024, as it will need to be posted if more than two attend.

Vonda Williams made a motion to adjourn, Board Member Duroux seconded the motion, and the meeting ended at 17:16.